

**Capital Gold Payroll
(4.14.00)**

Checklists Guide

2023-24 Year End

Capital Gold Payroll (4.14.00)

Checklists Guide:
2023-24 Year End
& 2024-25 Tax Year



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Contents

Introduction	3
Audience	3
Download instructions	3
Pegasus Help Centre.....	3
F1 Help	3
Considerations before you start	4
Running weeks 53/54/56	4
Issuing P45s.....	4
Directors NI calculations	4
Running payrolls in the new tax year before printing P60s	4
GDPR Password consideration	5
STEP 1: Upgrading Capital Gold Payroll	6
Before Upgrading the Software.....	6
Upgrading the Software.....	6
After Upgrading the Software	7
STEP 2: Completing the Tax Year-End	8
Before Completing the Year-End.....	8
Completing the Year-End.....	8
Completing the Year-End.....	9
STEP 3: Starting the New Tax Year	10
Running the Year-end and Checking Details & Options	10

Introduction

This guide is designed to help you understand the steps to upgrade Capital Gold Payroll, complete the year-end and start the 2024-25 tax year. You must follow these steps for each company in Capital Gold Payroll.

The guide is designed to be read on-screen or printed. Make sure that you follow the instructions carefully.

Audience

This guide is provided for both Pegasus partners and Capital Gold Payroll customers. The guide assumes you have relevant knowledge of Capital Gold Payroll and understand existing HMRC requirements of employers.

PLEASE READ IMPORTANT NOTES CAREFULLY.

Download instructions

Capital Gold Payroll (4.14.00) is available for download. Download instructions are included as a link in the release notification email.

Pegasus Help Centre

These guides are available from the Help menu in Capital Gold Payroll, and also by visiting the User Guides page for Capital Gold Payroll at docs.pegasus.co.uk or the Help menu guide section.

Guide	Description
Legislation & Product Changes	This guide is designed to help you understand the legislation and software changes to this year's payroll upgrade for the 2023-24 year end and the new 2024-25 tax year.
Installation	This guide provides information concerning the installation of Capital Gold Payroll and the supported software environments.
Auto Enrolment	This guide will demonstrate how Capital Gold Payroll can help you carry out your Auto Enrolment responsibilities.
Auto Enrolment Configuration Tool	A guide that explains the Auto Enrolment Configuration Tool, which is accessed from the Pensions menu.

F1 Help

The help includes sections that describe the software changes in this release and explains each of the screens in the product. This can be accessed via **Help - Capital Gold Payroll Help** or by using the **F1** button.

Considerations before you start

Before starting the steps, you may want to consider the notes in this section.

Running weeks 53/54/56

- Weekly payroll with a pay date of 5th April should be week 53
- 2-weekly payroll with a pay date of 5th April should be week 54
- 4-weekly payroll with a pay date of 5th April should be week 56.

For week 53, 54 and 56 payrolls Capital Gold Payroll will automatically apply the week 1 tax basis as outlined by HMRC. You do not have to make any changes.

Issuing P45s

Before running the **Year-end Restart**, issue P45s for employees who you do not intend to pay in the 2024-25 tax year.

Please note that if you have leavers that relate to a previous pay period, you are required to send an FPS and ensure that you select 'H' (correction to earlier submission) as the report code. If you do not select this report code, HMRC does not see all the leave information and could issue a penalty for late reporting.

Directors NI calculations

If you started using Capital Gold Payroll part way through the current tax year and imported your data from another payroll system, check year-to-date NI calculations for Directors.

Follow HMRC leaflet CA44 National Insurance for company directors or use the Director's National Insurance contributions calculator listed at www.gov.uk/government/collections/how-to-manually-check-your-payroll-calculations.

Running payrolls in the new tax year before printing P60s

If you need to start running payrolls in the new tax year, before printing P60s, do the **Year-end Restart** and then run payrolls in the new tax year as normal. When you do the **Year-end Restart**, the company is copied automatically.

YOUR FINAL FPS FOR THE 2023-24 TAX YEAR MUST BE SENT BEFORE 19 APRIL 2024. ANY CHANGES FOR THE 2023-24 TAX YEAR AFTER 19 APRIL 2024 MAY BE SUBMITTED USING AN FPS OR EARLIER YEAR FPS, OR BY USING HMRC BASIC TOOLS.

When you are ready to print your P60s

From the **File** menu, select **Use Last Year's Company Data**. This restores the data to what it was before the **Year-end Restart**.

A confirmation message is displayed. When the previous year's data is in use, the tax year is displayed in the title bar after the company name.

Print P60s as described in the **Completing the Tax Year-End** section on page 8 of this guide.

Once finished, return to your current data by again selecting **Use Last Year's Company Data** from the **File** menu.

DO NOT PERFORM A SECOND YEAR-END RESTART WHEN YOU ARE USING LAST YEAR'S DATA.

The Last Year copy is not a substitute for your end of year back up. When Capital Gold Payroll makes the automatic copy during the **Year-end Restart**, data already stored in the 'LastYear' folder for the current company is overwritten. This happens every time a **Year-end Restart** is done for that company so only the previous tax year's copy is ever available.

GDPR Password consideration

If you are still using the 'default' password(s) for your payroll software, that is, those provided on first installation, we strongly recommend you change them to help you comply with General Data Protection Regulation (GDPR).

NB: IT IS RECOMMENDED NOT TO CHANGE THE ADMINISTRATOR PASSWORD

STEP 1: Upgrading Capital Gold Payroll

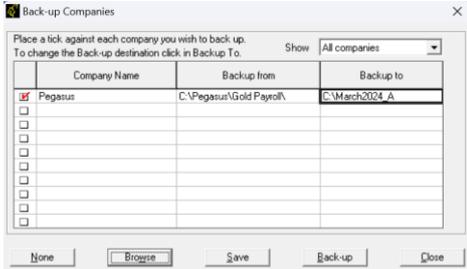
THIS CHECKLIST DETAILS THE SUGGESTED STEPS FOR THIS PROCESS. PLEASE AMEND AS NECESSARY.

This section includes the steps required to upgrade to Capital Gold Payroll (4.14.00) before completing the year end tasks.

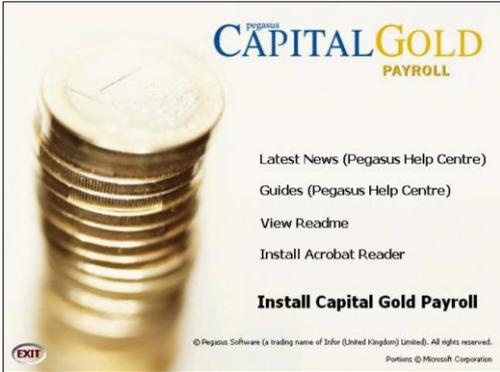
THE SOFTWARE CAN BE INSTALLED IN **ANY** PAY PERIOD BEFORE THE END OF THE 2023-24 TAX YEAR. HOWEVER, IT **MUST** BE INSTALLED BEFORE PROCESSING THE YEAR END.

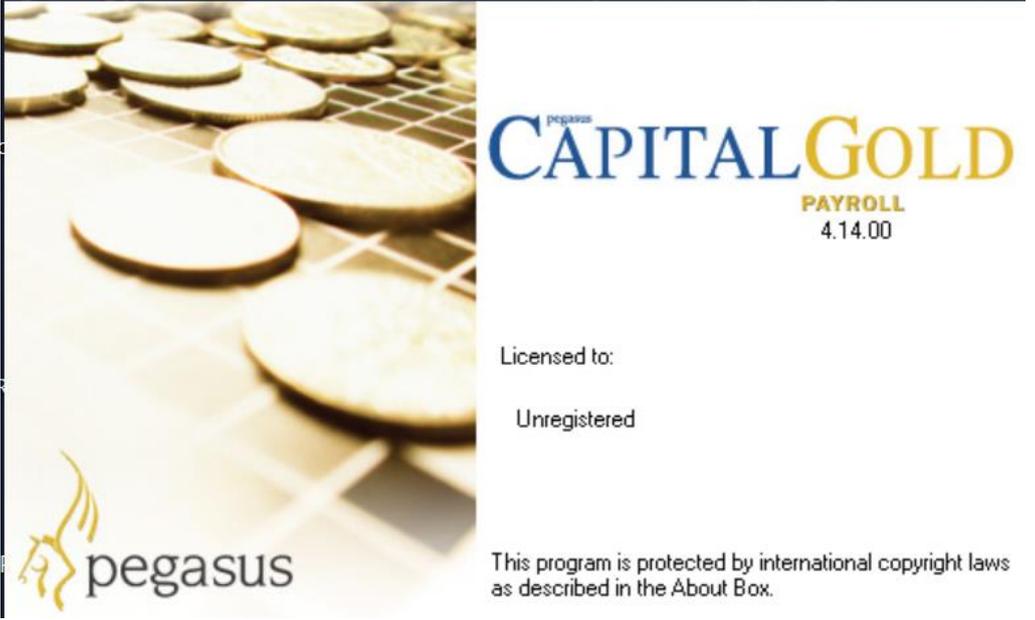
Before Upgrading the Software



1.	Capital Gold Payroll (4.13.02) should already be installed before upgrading as that release was required by all users following the Autumn Statement announcement. Use the Help - About Capital Gold Payroll menu in Capital Gold Payroll to check the version number.	<input type="checkbox"/>
2.	<p>Backup the Capital Gold Payroll data files using the File - Back-up & Restore - Back-up Company Data command.</p>  <p>It is advisable to back up your data to a new folder so that it does not overwrite an existing backup. In the Backup to box, first remove the text that is displayed. Then enter the drive letter and a new folder name for the current pay period, for example 'C:\March2024_A'.</p>	<input type="checkbox"/>
3.	Carry out a full payroll cycle using the Payroll - Do/Redo Payroll command for each company and print the necessary reports.	<input type="checkbox"/>
4.	Close Capital Gold Payroll.	<input type="checkbox"/>

Upgrading the Software

5.	<p>Install the software before processing starts in the new pay period.</p>  <p>Separate instructions for downloading the installation files are included with your release letter.</p> <p>This screen will appear automatically after the software has downloaded and you run the '4.14.00_install.exe' file.</p>	<input type="checkbox"/>
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6.	Familiarise yourself with the legislation that affects this release by clicking the Latest News or the Guides link. Click View Readme to see a summary of the software changes.	<input type="checkbox"/>
7.	Click Install Capital Gold Payroll to upgrade the product. Follow the instructions on the screen to complete the upgrade. When asked, use the ' Typical ' set up type. Ignore the 'Typical Update' and 'Custom' types.	<input type="checkbox"/>

After Upgrading the Software ✓

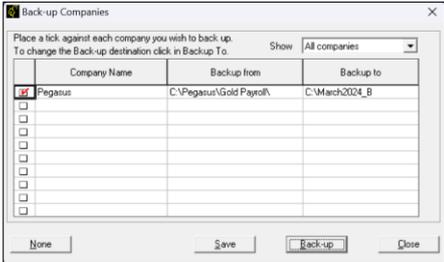
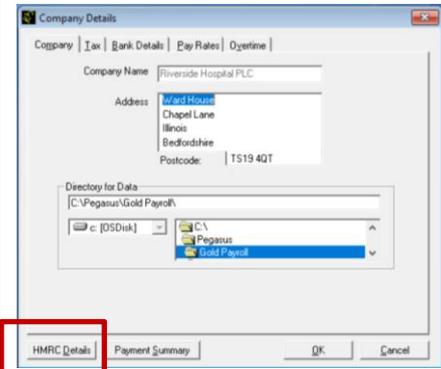
8.	<p>Log in to Capital Gold Payroll and choose Help - About Capital Gold Payroll ...</p> <p>Under Licence Details the text 'Latest Tax & NI Rates Correct at April 2024 (Not Using)' should be displayed.</p> <div data-bbox="304 1283 1077 1767" style="border: 1px solid gray; padding: 5px;"> <p>About Capital Gold Payroll Version 4.14.00</p> <div style="display: flex; justify-content: space-between;">  <div style="border: 1px solid gray; padding: 2px;"> <p>Licenced to Pegasus Software Ltd</p> <p>Warning: This computer program is protected by copyright law and international treaties. Unauthorised reproduction or distribution of this program, or any portion of it, may result in severe civil and criminal penalties, and will be prosecuted to the maximum extent possible under law.</p> <p>E-Mail: info@pegasus.co.uk Web: www.pegasus.co.uk</p> </div> </div> <div style="border: 1px solid gray; padding: 2px; margin-top: 5px;"> <p>Capital Gold Payroll Version 4.14.00 - (15-03-24-08:49) DLL Version :- 24.10.28 Microsoft Reports Report Engine Program > C:\Pegasus\Gold Payroll Data > C:\Pegasus\Gold Payroll\</p> </div> <div style="border: 1px solid gray; padding: 2px; margin-top: 5px;"> <p>Full Licence Details Licence No. 90151 - Pegasus Software Capital Gold Standard Plus Pack including Pension AE module This system is licenced for 25 Companies with 99 Employees in each company.</p> </div> </div> <p>If the 'Latest Tax & NI Rates Correct at April 2024 (Not Using)' caption is not shown, the upgrade was not successful. Check that you have upgraded the program in the correct folder and try again. If this is still not successful, contact your support provider for advice.</p> <p>THE CAPTION 'IN USE' WILL APPEAR IN THE NEW TAX YEAR.</p>	<input type="checkbox"/>
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STEP 2: Completing the Tax Year-End

Here is a reminder of the tasks to carry out at the end of the 2023-24 tax year, for each of the Capital Gold Payroll companies. This procedure applies only when the current period is the last period in the tax year.

USE THE F1 HELP FOR ASSISTANCE WITH THE SCREENS.

Before Completing the Year-End

1.	<p>Backup the Capital Gold Payroll data files using the File - Back-up & Restore - Back-up Company Data command.</p>  <p>It is advisable to back up your data to a new folder so that it does not overwrite an existing backup. In the Backup to box, first remove the text that is displayed. Then enter the drive letter and a new folder name for the current pay period, for example 'C:\March2024_B'.</p>	<input type="checkbox"/>
<h3>Completing the Year-End</h3> <p>PLEASE COMPLETE THESE STEPS IN ADDITION TO COMPLETING MONTH-END REPORTS AND OTHER USUAL PAY PERIOD TASKS FOR EACH COMPANY ON YOUR PAYROLL.</p> <p>YOU MUST CREATE AND SUBMIT THE FPS FILE FOR THE FINAL 2023-24 PAY PERIOD AS NORMAL, BEFORE COMPLETING THE TAX YEAR END. OUR RECOMMENDATION IS ALSO TO CREATE THE FINAL EPS FILE IMMEDIATELY AFTER THE FINAL FPS IS SUBMITTED TO HMRC.</p>		
2.	<p>Install the Employers Annual Summary report. Select the Reports - Library Selection - Summaries command and double-click the Employers Annual Summary report. Then close the screen.</p>	<input type="checkbox"/>
3.	<p>Open the HMRC Details screen from Company – Company Details and check the monthly figures. If there are figures that have not been updated, run the Month-end Summary from the Reports menu for those months.</p> 	<input type="checkbox"/>
4.	<p>Select the Reports - Year to-date Summary command:</p> <ol style="list-style-type: none"> Print the Employers Annual Summary report. Print the Year to Date Summaries report for the entire payroll. This prints a substitute for the official P35 CS form and a year-end summary for the company that you can use for a file-copy. 	<input type="checkbox"/>

5.	Select the Reports - Library Selection - Miscellaneous command to select the P60 (End of Year Certificate) from the library. Double-click to select one of P60 HMRC Laser Single Sheet, Pegasus Pre-Printed Laser P60 (Sealed) or P60 Plain Paper (Pegasus).	<input type="checkbox"/>
6.	Select the Reports - Year-end Forms command to print a P60 for each employee. Make sure your printer is loaded with the P60 stationery for the 2023-24 tax year. <ul style="list-style-type: none"> • THIS CAN BE DONE AFTER THE YEAR-END IF NECESSARY. • A P60 WILL NOT BE PRINTED FOR LEAVERS. 	<input type="checkbox"/>
Completing the Year-End		
7.	After all FPS submissions have been sent to HMRC for the 2023-24 tax year, you MUST send an EPS for the end of the tax year, even if Recoverable Amounts or CIS deductions don't apply. Open the Online Services - Send Employer Payment Summary form to create the final EPS file for the tax year and select the Final Employer Payment Summary for Tax Year checkbox.	<input type="checkbox"/>

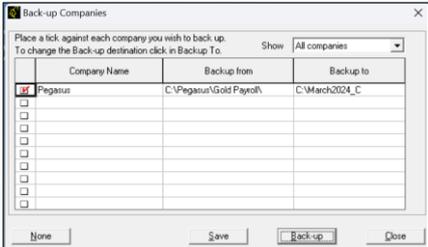
STEP 3: Starting the New Tax Year

THIS CHECKLIST DETAILS THE SUGGESTED STEPS FOR THIS PROCESS. PLEASE AMEND AS NECESSARY TO MATCH YOUR NORMAL PAYROLL TASKS.

Before using Capital Gold Payroll (4.14.00) in the 2024-25 tax year, the information for the old tax year for each company on the payroll needs to be cleared. Here is a list of tasks to start the new tax year in Capital Gold Payroll.

USE THE F1 HELP FOR ASSISTANCE WITH THE SCREENS.

Running the Year-end and Checking Details & Options ✓

1.	<p>Backup the Capital Gold Payroll data files using the File - Back-up & Restore - Back-up Company Data command.</p>  <p>It is advisable to back up your data to a new folder so that it does not overwrite an existing backup. In the Backup to box, first remove the text that is displayed. Then enter the drive letter and a new folder name for the current pay period, for example 'C:\March2024_C'.</p>	<input type="checkbox"/>
2.	<p>Select the Company - Year-end Restart command.</p> <p>To confirm you want to continue, click either OK or Cancel as necessary.</p> <p>A DATA BACKUP IS COPIED AUTOMATICALLY TO A FOLDER CALLED 'LASTYEAR' IN THE MAIN CAPITAL 'GOLD PAYROLL' FOLDER, WHICH BY DEFAULT IS 'C:\PEGASUS\GOLD PAYROLL\ LASTYEAR'. ANY FILES THAT ALREADY EXIST IN THE FOLDER WILL BE OVERWRITTEN.</p>	<input type="checkbox"/>
3.	<p>On the Year-end Restart screen, click to select the to-date totals to clear down in the column to the right of the Pay Rate and Payment & Deduction descriptions (only to-date totals are cleared). Many are already selected by default. Click again to reverse the selection if necessary.</p> <p>Then click OK.</p>	<input type="checkbox"/>
4.	<p>If Capital Gold Payroll Plus Pack is activated, clear the year's history records if required. On the next Year-end Restart form select the drop-down lists to delete the year's records for pay history, diary entries, and costing records.</p> <p>Then click OK.</p>	<input type="checkbox"/>
5.	<p>Click OK to confirm the new tax year and complete the year-end.</p> <p>Any employees with an 'L', 'M' or 'N' prefix tax code are automatically updated with the new codes for the 2024-25 tax year.</p>	<input type="checkbox"/>
6.	<p>From 06/04/2024 the total minimum Auto Enrolment contributions remains the same at 8% - with the employer contributing at least 3%.</p> <p>If you need to change the contribution rates, use the Tools – Global Changes command to update pensions deduction rates on the Employees Details screen. Update the Company Payments & Deductions screen for new deductions.</p>	<input type="checkbox"/>
7.	<p>Create employee records for new employees starting at the beginning of the new tax year using Add New Employee.</p>	<input type="checkbox"/>

Running the Year-end and Checking Details & Options ✓

8.	You may need to amend existing employee details using Alter Current Employee or Tools – Global Changes . For example, changing an employee’s tax or NI code, Student Loans, Postgraduate Loans, company director status or Scottish/Welsh taxpayer status.	<input type="checkbox"/>
9.	Update your Company Options screen for the NICs Employment Allowance, Small Employer Relief and Apprenticeship Levy.	<input type="checkbox"/>
10.	If your payroll company car benefits and have registered with HMRC to do so before the start of the tax year, add company car details and allocate them to the employees using the Configure Company Car Details screen if necessary. Please refer to the help to ensure all relevant, existing and new, fields have been entered.	<input type="checkbox"/>
11.	To help with running payroll in the new tax year, update the Payroll Calendar screen with Payroll Dates and BACS Creation Dates and Processing Dates . Also, check that the work period dates are correct.	<input type="checkbox"/>
12.	For those employees who have attachment of earnings orders, review the outstanding balances by opening the Employee details screen and clicking the AEO Settings screen on the Pay/Deds tab.	<input type="checkbox"/>
13.	If off payroll workers are contracted, tick the Off-payroll worker check box on the Period tab of the Employee record so that the employee record is set as off payroll.	<input type="checkbox"/>
14.	From the 2024-25 Tax Year the Employment Allowance is a type of De-minimis state aid. Employers need to re-apply for the De-minimis State Aid Employment Allowance at the start of each Tax Year. This is set in the Company Options . Please refer to the help for further information.	<input type="checkbox"/>

End of Guide